eConveyancing

In 2006, the Commission published a <u>Report on eConveyancing: Modelling of the Irish Conveyancing System in Ireland</u>. The Modelling Report included the first detailed "end-to-end" process model of the entire conveyancing transaction, taking account of the roles played by the vendor and purchaser, estate agents, solicitors, financial institutions, local and planning authorities, the Property Registration Authority and other bodies.

The key recommendation in the Modelling Report is the establishment of a Project Board drawn from key public sector and private sector stakeholders with specific terms of reference to coordinate the next phase in the development of an eConveyancing system for Ireland. The primary task of the proposed Project Board would be to make a detailed assessment of the most appropriate model for eConveyancing in Ireland, including the preparation of proposals to Government as to the design, establishment, operation, governance and implementation of the proposed model. The Commission generally supports the content and analysis of the Modelling Report. The Commission remains of the view that this is an important matter of policy for government. Ultimately, an eConveyancing system may embrace all activities form the initial placement of an advertisement offering a property for sale to the payment of stamp duty to the Revenue Commissioners and subsequent registration of the transaction in the Land Registry.