**Finance Information**

**Income and expenditure**

The Commission is funded by a grant from the Minister for Public Expenditure Reform. Total income received in 2014 from all sources (including grants, net deferred funding from pensions, transfers to capital account, sale of publications and income received from Department of Social Protection) amounted to **€2,137,596.**

Expenditure in 2014 amounted to **€2,140,867**. The expenditure covered salaries and superannuation of Commissioners and staff, rent and premises overheads, maintenance of the Commission’s library, maintenance of the Commission’s IT network and printing and distribution costs.

**Prompt payments**

The Commission did not incur any late interest penalties during 2014 under the *Prompt Payment of Accounts Act 1997*, as amended by the *European Communities (Late Payment in Commercial Transactions) Regulations 2002.*

**Audit Committee**

The Commission is audited by Audit Committee of the Office of the Attorney General.

Under current accounting procedures, moneys are drawn down from the Office of the Attorney General on a monthly basis by way of a Grant. Commission internal financial controls and expenditure are monitored by the Comptroller and Auditor General on an annual basis.